

TREASURER'S ADVANCE — REPAYABLE ADVANCES

95. Hon SALLY TALBOT to the parliamentary secretary representing the Treasurer:

I refer to the document “Treasurer’s Advance Authorisation Bill 2010: Details of Excesses and New Items for the 2009–10 Financial Year”.

- (1) In relation to the “Repayable Advances” on page 13 of the document, totalling \$75 million, what agencies are estimated to require this repayable advance?
- (2) For each agency identified in (1), what items within the agency are estimated to require this repayable advance?
- (3) For each item identified in (2), what amount of money is estimated to be spent as part of the repayable advance?
- (4) How are the “Repayable Advances” on page 13 of the document, totalling \$75 million, calculated?

Hon HELEN MORTON replied:

I thank the honourable member for the question. The Department of Treasury and Finance has provided the following answers —

- (1) The Electoral Commission, the Gas Review Board, the Department of Transport, the Public Sector Standards Commission, the Department of Sport and Recreation, the Department of the Attorney General, the Department of Treasury and Finance—Building Management and Works, and the Department of Mines and Petroleum.
- (2) The repayable advances are short-term loans advanced to agencies for working capital purposes. These advances are not an expenditure item chargeable to the consolidated account.
- (3) Not applicable.
- (4) The “Repayable Advances” estimate is based on a historical provision of \$15 million, plus a provision of \$60 million to cover potential cash flow fluctuations associated with the Building the Education Revolution program, which relies on the receipt of funds from the commonwealth, estimated at \$832 million in 2009–10.